STRICKLAND METALS LIMITED

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HIGH GRADE MISSISSIPPI VALLEY-TYPE ZINC-LEAD DISCOVERY IN EARAHEEDY BASIN

IROQUOIS PROSPECT EMERGING AS A SUBSTANTIAL MINERALISED SYSTEM

Key Points:

- **First results from the initial five-hole, first pass drilling intersected broad mineralisation in the fresh rock containing both an upper Zn rich zone and a lower Zn + Pb rich zone:**
  - **IQRC001: 23m @ 5.5% Zn + Pb (combined) from 108m (true depth 90m), including;**
    14m @ 4.5% Zn from 108m and 9m @ 7% Zn + Pb from 135m
  - **IQRC003: 12m @ 5.4% Zn + Pb (combined) from 58m (true depth 50m), including;**
    6m @ 6.2% Zn from 58m and 6m @ 4.6% Zn + Pb from 96m
- **Both holes also intersected broad lower-grade Zn + Pb mineralisation in the oxide zone**
  - IQRC001: 5m @ 2.9% Zn + Pb from 23m; and 22m @ 2.2% Zn + Pb from 37m
  - IQRC003: 13m @ 2.1% Zn + Pb from 24m
- **IQRC003 is located along strike approximately 300m north-east of IQRC001**
- **Intersections are directly along strike from Rumble Resources Limited's (ASX : RTR) Earaheedy Project Chinook zinc-lead-silver discovery**
- **All 5 holes at Iroquois intersected visual Zn-Pb mineralisation within the Iroquois dolomite unit.**
- **IQRC004 and IQRC005 (awaiting assays) intersected the visible sphalerite (zinc sulphide) mineralisation zone down dip from IQRC003, extending the mineralisation 300m to the NW**
- **Current RC drilling program being expanded as a priority with drill rig returning to Iroquois**

Introduction

Strickland Metals Limited (ASX:STK) ("**Strickland"** or "the **Company"**) is pleased to provide an overview of its new zinc-lead discovery at the Iroquois prospect (80% Strickland; 20% Gibb River Diamonds Ltd (ASX:GIB)).

Management Comment

Andrew Bray, Chief Executive Officer, said: "Our initial first-pass drilling at Iroquois has yielded an exciting shallow, high-grade zinc-lead discovery. The mineralisation footprint is looking to be very substantial, with these zones having so far been intersected 300 metres along strike, and nearly 300 metres down dip with further assays awaited.

This is the first-time mineralisation in fresh rock has been tested in the area, with historic shallow drilling targeting only a secondary manganese oxide zone (enriched with zinc and lead) near surface. Given the lateral extent of this mineralisation, it suggests that the primary mineralisation footprint is only going to grow from here. Mineralisation remains open in every direction.

The mineralisation is hosted within the Iroquois dolomite unit and has all the hallmark characteristics of a Mississippi Valley-Type zinc-lead deposit. It has the same tenor of mineralisation as Rumble Resources' Earaheedy Project discovery, which is directly along strike from Iroquois.

The fact that mineralisation remains completely open along strike and down dip demonstrates the potential scale of what we've discovered. Given the significance of these results, we are amending the ongoing RC drilling to return to Iroquois as a high priority part of the current program. It's expected up to eight further holes will be drilled to test for extensions along strike and down dip, prior to a large-scale drilling campaign getting underway first thing in 2022."

Iroquois Discovery

The Company completed five Reverse Circulation (RC) holes for 940 metres as an initial first pass drilling program at the Iroquois zinc-lead prospect. All five holes intersected visible zinc-lead mineralisation. Initial assays for two holes have been received, highlighting broad zones of mineralisation in the fresh rock, containing both a Zn-rich upper zone and a Zn + Pb rich lower zone

- IQRC001: **23m @ 5.5% Zn + Pb** from 108m (combined), including;
  14m @ 4.5% Zn from 108m (true depth 90m) and **9m @ 7% Zn + Pb** from 135m (true depth 110m)
- IQRC003: **12m @ 5.4% Zn + Pb** from 58m (combined), including;
  6m @ 6.2% Zn from 58m (true depth 50m) and **6m @ 4.6% Zn + Pb** from 96m (true depth 80m)

In addition, both holes returned broad, lower grade Zn + Pb mineralisation within the oxide zone, including:

- IQRC001: **5m @ 2.9% Zn + Pb** from 23m; and **22m @ 2.2% Zn + Pb** from 37m
- IQRC003: **13m @ 2.1% Zn + Pb** from 24m

Drill holes IQRC001 and IQRC003 are located approximately 300m apart. Importantly, **this the first drilling to have tested for fresh-rock hosted mineralisation in the area**. Historic drilling has only targeted a shallow oxide manganese-rich zone. Holes IQRC004 and IQRC005 intersected the same visible sphalerite mineralisation down dip (assays awaited), potentially extending the mineralisation approximately 300m to the north-west (Figure 2).

The discovery is located directly along strike from Rumble Resources Limited's (ASX : RTR) Earaheedy Project Chinook zinc-lead discovery. Both discoveries suggest the Earaheedy Basin margin is emerging as a significant new mineralised province and is highly prospective for further zinc-lead discoveries. Strickland controls approximately 30 kilometres of strike extending from the Rumble Resources Earaheedy Project (Figure 1).

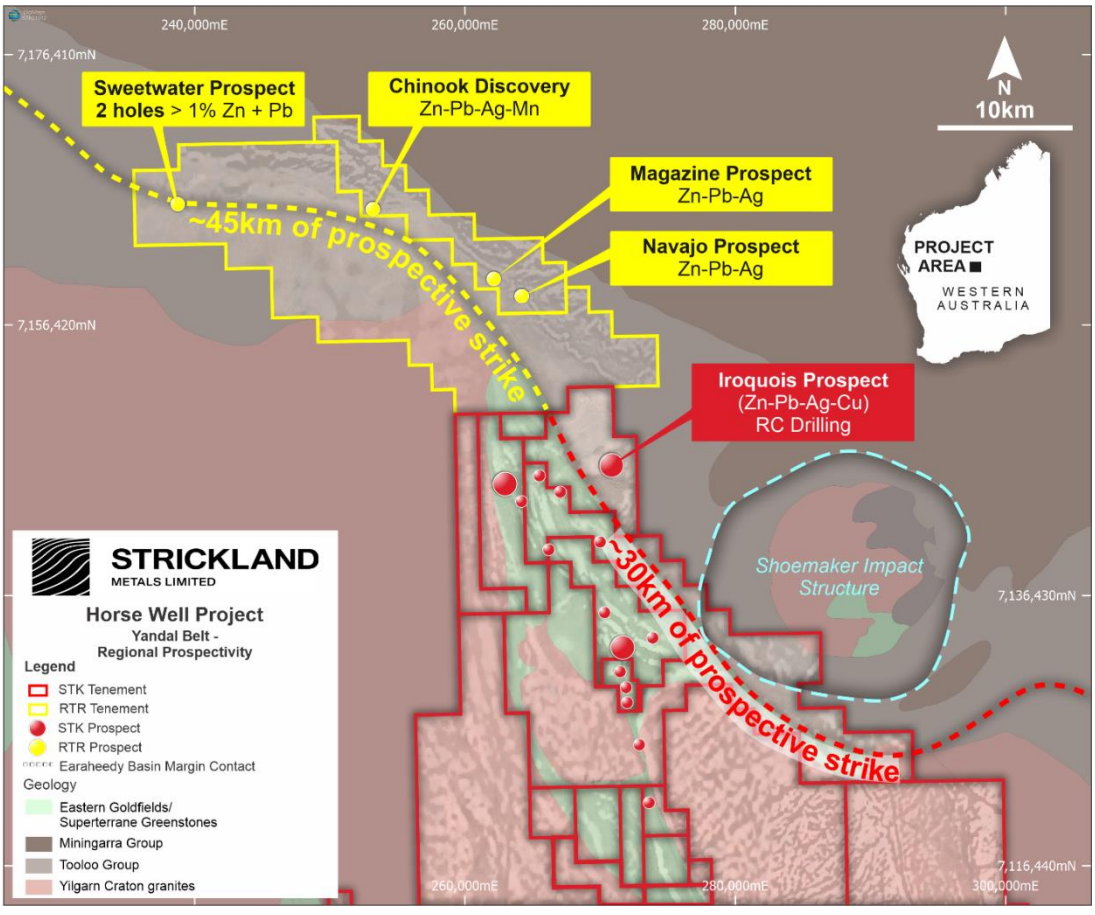

Figure 1: Project location compared to RTR's Chinook discovery

Drilling intersected two distinct mineralised zones: an **upper Zn-rich zone**, and a **lower Zn + Pb zone** (Figure 2).

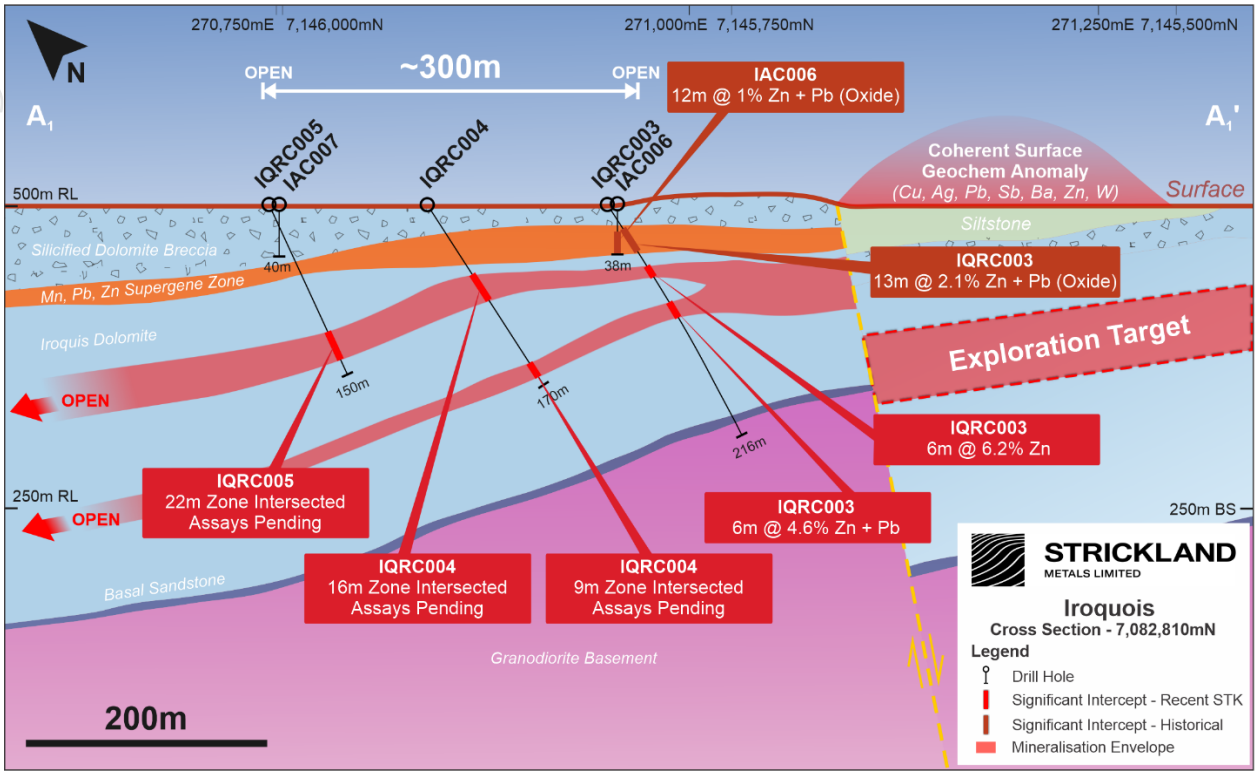

Figure 2: Cross section showing IQRC003, IQRC004 and IQRC005

Mineralisation consists of relatively coarse grained sphalerite +/- galena mineralisation (Figure 3), hosted within the Iroquois dolomite unit. Proximal to the mineralisation is an alteration zone consisting of pyrite, manganese and minor sericite. Initial observations suggest there is zinc-lead-copper enrichment near the feeder zone fault structures, with a stronger zinc-lead distal enrichment.

Figure 3: IQRC001 (137 to 138 metres). Sphalerite (red-brown-yellow) and galena (light grey) with associated carbonate veining within the Iroquois dolomite unit (dark grey). 12.7% Pb and 8.9% Zn.

Hole IQRC001 is approximately 300m south-west of IQRC003. The same visible mineralised zones intersected in IQRC003 were also intersected in IQRC004 (assays pending) with 16m in the Zn rich 'upper zone' and 9m in the Zn + Pb rich 'lower zone.' This same 'upper zone' was again intersected further down dip in IQRC005 (assays pending) over a 22m interval. Drilling did not extend deep enough in IQRC005 to intersect the interpreted lower zone. The dimensions of intersections to date demonstrate a significant sized footprint of primary mineralisation (Figure 4).

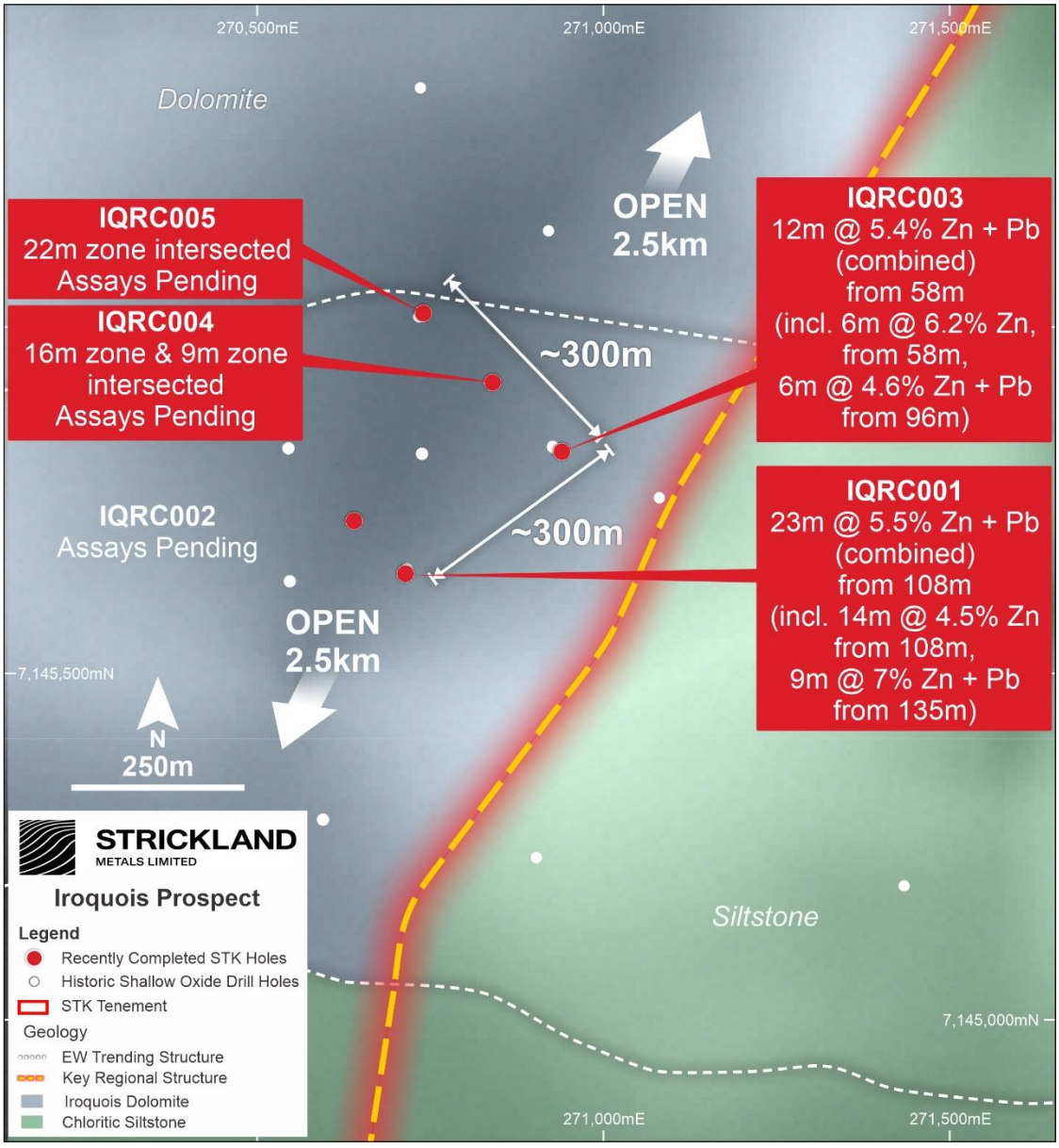

Figure 4: Close up plan view of intersections

The drilling to date indicates strong continuity of mineralisation and highlights a substantial potentially mineralised zone which requires further drilling along strike. At this stage, drilling has only occurred on the western side of a key regional fault structure (Figure 4). Mineralisation is expected to be repeated on the eastern side of the fault.

The shallow nature of the mineralisation intersected to date also indicates it could potentially be amenable to open cut mining scenarios.

Next Steps

Due to the significance of these initial results, the current RC program at Iroquois is being expanded as a matter of priority, with the drill rig currently returning to the Iroquois prospect. These new holes will test for northern and southern extensions of mineralisation along the key regional fault structure.

Planning is also underway for an additional large-scale drilling program to commence in early 2022. This program will systematically test the Iroquois dolomite unit either side of prospective 'feeder' structures within the Iroquois prospect area, as well as extensions to the current mineralisation down dip and along strike. A comprehensive ground based Induced Polarisation (IP) survey is also expected to be completed to assist with targeting.

Further details of this program will be released to the market in due course.

The Company requests that its securities are reinstated to official quotation with immediate effect.

This ASX announcement was approved and authorised for release by the Chief Executive Officer of the Company.

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Competent Person Statement

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Peter Langworthy who is a consultant to Strickland Metals Limited and is a current Member of the Australian Institute of Mining and Metallurgy. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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Appendix A

Table 1: Iroquois RC Drill Hole Location Table

Hole ID	Hole Type	EOH Depth (m)	MGA94 Zone 51			Azimuth (deg)	Dip (deg)
			Easting (m)	Northing (m)	RL (m)		
IQRC001	RC	160	270718	7145644	500	135	-60
IQRC002*	RC	240	270641	7145720	500	135	-60
IQRC003	RC	216	270960	7145829	500	135	-60
IQRC004*	RC	170	270844	7145921	500	135	-60
IQRC005*	RC	150	270746	7146010	500	135	-60

*Assays Pending

Table 2: RC Drill Hole Assay Table (IQRC001 and IQRC003)

Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC001	20	21	0.008	0.292	0.300	0.81	0.03	28.5	6.3	19.3	10.6	0.096
IQRC001	21	22	0.009	0.274	0.283	0.38	0.05	23.7	3.6	17.4	8.78	0.091
IQRC001	22	23	0.008	0.082	0.090	0.32	<0.02	6.57	5.7	15.3	5.57	0.121
IQRC001	23	24	0.015	1.250	1.265	0.58	0.05	13.4	46.6	50.3	7.47	1.335
IQRC001	24	25	0.031	2.880	2.911	0.43	0.07	15.15	94.3	103	8.28	2.900
IQRC001	25	26	0.038	2.830	2.868	0.54	0.06	15.6	83.3	112	8.27	3.010
IQRC001	26	27	0.054	5.500	5.554	0.75	0.13	23.6	159.5	208	5.41	5.630
IQRC001	27	28	0.030	1.625	1.655	0.85	0.06	13.1	42.9	69	5.93	1.550
IQRC001	28	29	0.019	0.281	0.300	0.53	0.02	7.74	30.6	24.7	6.37	0.291
IQRC001	29	30	0.036	0.268	0.304	0.97	<0.02	8.05	23.3	30.1	9.41	0.284
IQRC001	30	31	0.031	0.436	0.467	0.34	0.02	6.62	54.8	50.4	6.85	0.451
IQRC001	31	32	0.055	0.216	0.271	0.51	0.04	36.9	20.5	188	12.35	0.156
IQRC001	32	33	0.061	1.060	1.121	0.61	0.19	29.1	71	320	9.07	1.645
IQRC001	33	34	0.046	0.166	0.212	1.01	0.23	24.3	8	172.5	3.9	0.141
IQRC001	34	35	0.093	0.327	0.420	0.73	0.41	42	17.8	229	7.17	0.310
IQRC001	35	36	0.083	0.428	0.511	0.72	0.24	27.6	22.7	137.5	10.4	0.396
IQRC001	36	37	0.391	0.065	0.456	1.81	1.29	22.9	15.5	360	3.48	0.067
IQRC001	37	38	0.458	0.081	0.539	1.93	1.1	43.3	16	394	6.49	0.061
IQRC001	38	39	0.650	0.350	1.000	0.69	1.02	117.5	55.3	1970	4.75	0.105
IQRC001	39	40	0.728	0.440	1.168	0.66	1.17	291	102	2010	6.45	0.262

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Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC001	40	41	0.667	0.470	1.137	1.07	3.01	175	55.7	1120	7.41	0.633
IQRC001	41	42	0.672	1.065	1.737	1.57	8.59	278	79.1	1440	8.27	1.775
IQRC001	42	43	0.687	1.660	2.347	1.48	9.24	394	113	2040	8.22	2.470
IQRC001	43	44	0.685	2.050	2.735	1.91	15.25	491	116	2070	9.65	3.260
IQRC001	44	45	0.804	2.140	2.944	1.69	14.95	>500	115.5	2010	11	3.520
IQRC001	45	46	0.658	2.040	2.698	1.94	17.05	>500	112	1980	12.1	3.460
IQRC001	46	47	0.942	2.180	3.122	1.4	14.9	>500	117.5	2040	11.9	3.660
IQRC001	47	48	1.110	2.550	3.660	1.58	16.05	490	137	2270	11.5	4.610
IQRC001	48	49	1.495	3.480	4.975	1.23	16.45	431	184	2700	10.4	6.510
IQRC001	49	50	1.285	2.190	3.475	1.05	12.45	463	126.5	2380	11.15	3.750
IQRC001	50	51	0.833	2.220	3.053	1.13	17.95	344	116.5	1720	8.72	3.860
IQRC001	51	52	0.644	1.780	2.424	1.68	18.95	159.5	91	1140	5.68	3.330
IQRC001	52	53	0.549	1.550	2.099	1.18	53.8	78	66	699	3.9	2.820
IQRC001	53	54	0.587	1.610	2.197	1.07	57.5	112.5	66.4	777	4.38	2.820
IQRC001	54	55	0.602	1.080	1.682	1.07	61.1	54.1	41.6	526	3.85	1.970
IQRC001	55	56	0.622	1.070	1.692	0.89	73.2	57.9	44.5	490	3.66	1.945
IQRC001	56	57	0.879	0.739	1.618	0.91	74.5	48.2	30.5	322	2.42	1.475
IQRC001	57	58	1.230	0.552	1.782	1.15	95.3	39.6	19	328	1.82	1.095
IQRC001	58	59	0.731	0.384	1.115	0.63	60.9	30.7	15.7	213	1.61	0.818
IQRC001	59	60	0.276	0.135	0.411	0.28	16.95	14.1	5.9	78.4	0.77	0.374
IQRC001	60	61	0.171	0.058	0.229	0.18	10.5	6.63	3.6	35.8	0.66	0.219
IQRC001	61	62	0.113	0.047	0.160	0.13	5.36	5.27	3.2	28.1	0.66	0.184
IQRC001	62	63	0.286	0.080	0.366	0.26	16.85	7.62	5.7	43.5	0.73	0.270
IQRC001	63	64	0.545	0.039	0.584	0.38	73.6	4.96	5.3	35.6	1.11	0.178
IQRC001	64	65	0.539	0.056	0.595	0.36	70.7	6.44	6.2	51.8	1.27	0.183
IQRC001	65	66	0.551	0.084	0.635	0.57	69.3	7.96	8.2	69.4	1.43	0.245
IQRC001	66	67	0.456	0.095	0.551	0.76	48.3	10.2	7.2	70.3	1.52	0.301
IQRC001	67	68	0.538	0.194	0.732	0.7	65.3	28.2	13.3	150.5	1.99	0.482
IQRC001	68	69	0.546	0.041	0.587	0.73	55.9	5.97	6.8	45.8	1.47	0.238
IQRC001	69	70	0.493	0.041	0.534	1.71	76.6	5.3	6.4	73.2	1.84	0.168
IQRC001	70	71	0.434	0.035	0.469	2.2	43.1	7.09	6.8	69	2.9	0.142
IQRC001	71	72	0.319	0.033	0.352	1.24	35.5	6.49	5.8	43.9	1.98	0.209
IQRC001	72	76	0.023	0.010	0.033	0.26	1.96	5.77	3.2	12.8	1.22	0.160
IQRC001	76	80	0.012	0.003	0.015	0.11	1.11	4.34	2.6	10.2	0.88	0.144
IQRC001	80	84	0.011	0.004	0.015	0.18	1	6.27	3.5	11.6	1.48	0.168
IQRC001	84	85	3.840	0.004	3.844	4.06	273	5.45	10.8	52.6	2.1	0.131
IQRC001	85	86	0.160	0.004	0.164	0.32	10.95	7.27	4.2	8	1.52	0.190
IQRC001	86	87	0.074	0.005	0.079	0.2	5.54	3.85	2.5	7.9	0.74	0.175

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Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC001	87	88	0.051	0.004	0.055	0.15	3.71	3.25	2.2	7.9	0.64	0.183
IQRC001	88	92	0.033	0.001	0.035	0.14	2.33	3.89	2.5	11	0.71	0.176
IQRC001	92	96	0.010	0.001	0.011	0.12	0.54	3.76	2.3	8	0.71	0.148
IQRC001	96	100	0.012	0.001	0.013	0.11	0.97	3.81	2	12	0.61	0.186
IQRC001	100	104	0.003	0.001	0.004	0.07	0.19	3.21	1.5	9.8	0.52	0.106
IQRC001	104	105	0.003	0.001	0.004	0.07	0.2	6.81	2.1	4.5	1.55	0.064
IQRC001	105	106	0.052	0.001	0.053	0.16	3.44	9.86	2.1	5.2	1.99	0.090
IQRC001	106	107	0.010	0.002	0.012	0.08	0.73	7.72	2.4	5.9	1.49	0.178
IQRC001	107	108	0.005	0.001	0.006	0.05	0.32	4.31	1.6	4.5	0.92	0.126
IQRC001	108	109	15.600	0.144	15.744	13.25	932	2.7	45.1	207	59.2	0.140
IQRC001	109	110	21.000	0.095	21.095	15.9	>1000	1.72	52.7	220	62.7	0.106
IQRC001	110	111	6.560	0.043	6.603	5.11	390	2.57	21.4	73.3	17.55	0.152
IQRC001	111	112	0.540	0.020	0.560	0.68	39.6	4.65	4.1	11.9	3.26	0.136
IQRC001	112	113	0.424	0.022	0.446	0.66	30.1	7.32	4.8	11.9	3.08	0.144
IQRC001	113	114	0.313	0.009	0.322	0.38	21.1	7.5	3.3	10.2	2.84	0.196
IQRC001	114	115	1.725	0.004	1.729	1.11	129.5	3.93	6.1	22.3	2.06	0.148
IQRC001	115	116	2.950	0.004	2.954	1.75	216	3.57	8.6	32	2.53	0.226
IQRC001	116	117	0.134	0.004	0.138	0.2	10.35	4.89	2.8	7.2	1.54	0.162
IQRC001	117	118	0.168	0.004	0.172	0.25	11.6	5.79	3.7	8	2.41	0.160
IQRC001	118	119	1.445	0.003	1.448	1.39	93.9	5.32	10.1	111.5	3.61	0.158
IQRC001	119	120	0.320	0.021	0.341	0.31	29.6	6.53	3.3	11.9	2.02	0.215
IQRC001	120	121	10.450	0.207	10.657	6.34	944	7.86	21.3	113	2.96	0.114
IQRC001	121	122	1.205	0.030	1.235	0.87	113.5	10.75	5.1	17.8	3.2	0.379
IQRC001	122	123	0.234	0.006	0.240	0.22	20.3	3.89	2.8	6.8	1.16	0.238
IQRC001	123	124	0.148	0.003	0.151	0.27	12.25	3.87	2.4	6.8	1.02	0.257
IQRC001	124	125	0.101	0.003	0.104	0.18	9.44	4.33	2.3	5.2	1.12	0.219
IQRC001	125	126	0.109	0.003	0.112	0.18	10.6	4.54	2.7	5.2	1.58	0.353
IQRC001	126	127	0.079	0.003	0.082	0.26	8.01	2.63	2.1	6.2	0.72	0.147
IQRC001	127	128	0.087	0.003	0.090	0.22	8.5	3.87	2.1	5.7	0.97	0.169
IQRC001	128	129	0.152	0.004	0.156	0.23	12.9	3.16	2.1	7.8	0.8	0.190
IQRC001	129	130	1.125	0.013	1.138	1.1	94.1	3.55	3.9	16.1	1.31	0.203
IQRC001	130	131	0.132	0.004	0.136	0.28	11.15	3.03	2.3	5.5	0.76	0.158
IQRC001	131	132	0.173	0.006	0.179	0.26	13.25	5	3.9	8.1	1.18	0.189
IQRC001	132	133	0.677	0.098	0.775	0.55	38.5	20.1	19	31.5	4.82	0.511
IQRC001	133	134	0.119	0.018	0.137	0.16	5.47	6.27	4.3	6.2	1.53	0.161
IQRC001	134	135	0.456	0.018	0.474	0.43	23.7	4.61	5.4	7.4	1.36	0.183
IQRC001	135	136	1.675	0.017	1.692	1.53	96.7	4.87	8.6	17.1	1.99	0.179
IQRC001	136	137	2.570	0.043	2.613	1.73	186	4.84	9.3	24.6	2.58	0.154

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Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC001	137	138	8.850	12.700	21.550	31.4	647	6.05	21.2	70.7	7.52	0.098
IQRC001	138	139	9.580	0.247	9.827	5.1	788	4.29	18.2	85.3	4.59	0.108
IQRC001	139	140	10.900	1.725	12.625	11.5	805	4.08	21.2	89.4	6.46	0.162
IQRC001	140	141	10.450	1.910	12.360	11	785	2.89	18.1	67.1	2.91	0.109
IQRC001	141	142	0.590	0.158	0.748	0.82	43	3.42	4.2	10.6	1.28	0.147
IQRC001	142	143	0.199	0.067	0.266	0.34	12.85	5.87	4	31.8	0.97	0.243
IQRC001	143	144	1.090	0.054	1.144	1.17	65.6	4.2	5.5	24.8	7.65	0.158
IQRC001	144	145	0.139	0.067	0.206	0.22	9.34	6.68	4.8	26.3	0.89	0.199
IQRC001	145	146	0.060	0.033	0.093	0.14	3.71	4.13	2.6	8.3	0.68	0.172
IQRC001	146	147	0.079	0.066	0.146	0.18	4.39	10.35	4.6	33.8	0.94	0.228
IQRC001	147	148	0.183	0.049	0.232	0.43	10.7	6.71	5.7	10.2	1.98	0.207
IQRC001	148	149	0.042	0.028	0.070	0.15	2.4	6.11	3.3	12.6	0.89	0.225
IQRC001	149	150	0.050	0.029	0.079	0.18	3.12	6.09	3	11.7	1.11	0.207
IQRC001	150	151	0.231	0.132	0.363	0.59	9.02	5.82	7.8	11.5	1.17	0.193
IQRC001	151	152	0.116	0.052	0.168	0.34	5.97	5.3	4.2	9.5	1.27	0.154
IQRC001	152	153	0.116	0.046	0.162	0.26	5.29	3.83	3.8	9.3	0.77	0.134
IQRC001	153	154	0.096	0.039	0.135	0.31	4.73	3.53	3.5	16.3	0.64	0.160
IQRC001	154	155	0.106	0.042	0.148	0.3	4.62	3.91	3.3	10.2	0.7	0.153
IQRC001	155	156	0.113	0.055	0.168	0.59	4.86	9.9	5.2	10.6	2.37	0.141
IQRC001	156	157	0.234	0.059	0.293	1.29	6.4	7.8	12.6	30.9	1.17	0.148
IQRC001	157	158	0.064	0.025	0.089	0.18	2.56	4.78	4.1	9.9	0.89	0.129
IQRC001	158	159	1.945	0.048	1.993	2.11	134	4.08	7.8	105.5	5.29	0.105
IQRC001	159	160	0.080	0.018	0.098	0.2	4.34	3.98	2.4	11.2	0.73	0.138
IQRC003	0	4	0.005	0.009	0.014	0.46	0.08	22.3	3.9	10.1	10.95	0.011
IQRC003	4	8	0.003	0.010	0.013	0.62	0.04	18.2	3.1	9.4	7.4	0.005
IQRC003	8	12	0.009	0.015	0.024	0.84	0.52	11.2	1.7	8.2	2.71	0.008
IQRC003	12	16	0.007	0.008	0.014	0.7	0.07	7.08	1.2	12.6	3.22	0.008
IQRC003	16	17	0.011	0.010	0.021	0.59	0.05	6.99	1	20	2.59	0.011
IQRC003	17	18	0.019	0.013	0.032	0.32	0.03	6.05	4.3	25.6	1.95	0.070
IQRC003	18	19	0.093	0.058	0.151	0.69	0.13	20.5	23.6	131.5	3.62	0.354
IQRC003	19	20	0.047	0.047	0.094	0.67	0.18	9.68	10.7	109	1.81	0.290
IQRC003	20	21	0.063	0.368	0.431	0.78	0.53	10.45	51.7	321	2.53	1.360
IQRC003	21	22	0.078	0.296	0.374	0.66	0.25	8.72	31.7	232	3.29	0.749
IQRC003	22	23	0.075	0.404	0.479	0.72	0.75	11.9	53.5	260	3.02	1.505
IQRC003	23	24	0.072	0.226	0.298	1.19	0.75	18.05	48.4	162	3.49	1.255
IQRC003	24	25	0.116	2.020	2.136	1.27	1.5	38.7	238	812	4.1	4.690
IQRC003	25	26	0.056	1.055	1.111	0.89	0.17	12.6	69.5	255	2.61	1.730
IQRC003	26	27	0.163	1.940	2.103	0.79	0.57	83.6	149	662	7.07	3.400

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Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC003	27	28	0.132	0.084	0.216	0.97	0.06	63.1	5.1	99.9	8.05	0.094
IQRC003	28	29	0.367	0.292	0.659	0.79	2.22	221	10.5	1840	14.2	0.120
IQRC003	29	30	0.712	0.869	1.581	0.76	4.24	253	51.6	1190	13.3	0.909
IQRC003	30	31	0.781	5.480	6.261	0.37	3.69	332	706	1930	11.45	11.200
IQRC003	31	32	0.492	5.110	5.602	0.33	3.13	246	583	1560	8.92	9.930
IQRC003	32	33	0.496	2.330	2.826	0.51	2.31	334	302	1010	12.5	4.100
IQRC003	33	34	0.332	0.601	0.933	0.41	0.69	490	60.9	727	19.5	0.698
IQRC003	34	35	0.368	1.440	1.808	0.46	1.29	400	189	795	17.45	2.340
IQRC003	35	36	0.333	0.844	1.177	0.57	1	420	89.8	646	18.45	1.130
IQRC003	36	37	0.255	0.412	0.667	0.28	26	146.5	33.6	351	5.46	0.625
IQRC003	37	38	0.220	0.143	0.363	2.87	27.3	28.9	9.2	144.5	1.64	0.301
IQRC003	38	39	0.528	0.242	0.770	12.05	53.8	19.6	11.4	243	2.15	0.367
IQRC003	39	40	0.168	0.142	0.310	0.5	21.8	13.35	9	153.5	1.16	0.323
IQRC003	40	44	0.061	0.027	0.087	0.26	3.15	5.34	3.3	51.9	0.73	0.190
IQRC003	44	45	0.030	0.015	0.045	0.16	1.47	4.6	2.2	33.5	0.69	0.165
IQRC003	45	46	0.021	0.013	0.034	0.37	0.9	2.88	2	27.9	0.54	0.164
IQRC003	46	47	0.145	0.036	0.181	0.22	7.4	4.51	5	509	0.97	0.488
IQRC003	47	48	0.040	0.027	0.066	0.17	2.07	3.76	2.6	101	0.69	0.356
IQRC003	48	52	0.018	0.008	0.026	0.26	0.69	4.04	2.1	18.4	0.65	0.257
IQRC003	52	56	0.032	0.008	0.040	0.19	1.65	3.34	2.1	19.4	0.68	0.170
IQRC003	56	57	0.018	0.005	0.023	0.23	0.95	3.96	2.5	19.3	0.91	0.190
IQRC003	57	58	0.011	0.002	0.013	0.16	0.52	3.08	2.5	9.2	0.98	0.190
IQRC003	58	59	1.305	0.034	1.339	1.2	76	2.79	12.3	33.6	4.94	0.275
IQRC003	59	60	20.800	0.139	20.939	15.35	>1000	1.91	79.2	426	59.2	0.146
IQRC003	60	61	4.010	0.107	4.117	2.69	214	5.4	18.4	196.5	9.94	0.214
IQRC003	61	62	8.960	0.074	9.034	4.7	570	2.59	42.4	381	11.75	0.273
IQRC003	62	63	0.590	0.017	0.607	0.46	34.5	4.96	7.1	66.8	5.83	0.441
IQRC003	63	64	1.410	0.008	1.418	0.81	84.3	2.33	8.1	45	2.38	0.154
IQRC003	64	65	0.169	0.005	0.174	0.24	8.06	3.98	4.5	21.5	1.82	0.344
IQRC003	65	66	0.100	0.002	0.102	0.14	5.67	2.24	2.3	7.8	1.03	0.177
IQRC003	66	67	0.163	0.003	0.166	0.18	9.39	3.93	2.7	10.5	0.84	0.196
IQRC003	67	68	0.096	0.002	0.098	0.15	5.44	2.84	2	8	0.63	0.217
IQRC003	68	69	0.069	0.001	0.070	0.11	3.66	2.89	1.7	5.2	0.67	0.181
IQRC003	69	70	0.035	0.001	0.036	0.11	1.73	2.61	1.7	4	0.53	0.140
IQRC003	70	71	0.040	0.002	0.042	0.28	3.16	2.62	2	8.4	0.86	0.124
IQRC003	71	72	0.041	0.002	0.043	0.21	2.67	2.67	1.8	8.5	0.79	0.127
IQRC003	72	76	0.018	0.001	0.020	0.11	0.66	2.45	2.2	8.4	0.72	0.166
IQRC003	76	80	0.015	0.002	0.017	0.12	0.71	5.3	2.6	6.7	1.04	0.146

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Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC003	80	84	0.017	0.001	0.019	0.16	0.91	5.86	4.8	31.4	1.47	0.255
IQRC003	84	88	0.010	0.001	0.011	0.17	0.33	6.45	3.7	5.4	1.5	0.174
IQRC003	88	92	0.011	0.001	0.012	0.11	0.53	4.16	2.5	4.3	0.76	0.156
IQRC003	92	93	0.008	0.001	0.009	0.1	0.35	2.86	2.5	7.2	0.57	0.188
IQRC003	93	94	0.007	0.001	0.008	0.06	0.15	2.85	2.1	2.6	0.54	0.152
IQRC003	94	95	0.007	0.001	0.007	0.11	0.13	4.42	4	4.9	0.92	0.253
IQRC003	95	96	0.196	0.116	0.312	0.64	13.9	4.99	9.5	22.1	1.49	0.252
IQRC003	96	97	10.350	3.530	13.880	18.1	726	2.28	50	192.5	1.4	0.061
IQRC003	97	98	3.770	0.646	4.416	3.65	238	2.45	19.4	234	1.48	0.112
IQRC003	98	99	2.520	0.744	3.264	3.41	170.5	2.65	17.1	80.8	0.99	0.131
IQRC003	99	100	2.570	0.636	3.206	3.31	173	3.03	16.5	86.5	1.02	0.239
IQRC003	100	101	0.392	0.123	0.515	0.77	25.8	8.4	8.4	27.9	2.95	0.480
IQRC003	101	102	1.535	0.514	2.049	2.58	93.7	24.1	27.7	115.5	3.75	1.420
IQRC003	102	103	0.148	0.041	0.189	0.24	7.34	5.4	5.4	11.3	1.06	0.333
IQRC003	103	104	0.240	0.068	0.308	0.41	14.3	6.75	4.9	11	2.08	0.244
IQRC003	104	105	0.039	0.009	0.048	0.12	1.79	8.11	3	5.1	1.89	0.142
IQRC003	105	106	0.025	0.006	0.031	0.09	0.98	5.85	2.5	4	1.26	0.160
IQRC003	106	107	0.021	0.005	0.026	0.07	1.09	3.1	2	3.1	0.47	0.145
IQRC003	107	108	0.018	0.004	0.022	0.12	0.89	3.95	3	3.8	0.83	0.184
IQRC003	108	112	0.019	0.003	0.021	0.08	0.53	5.53	2.4	4.3	1.08	0.209
IQRC003	112	116	0.057	0.007	0.064	0.14	1.2	7.29	4.9	5.4	1.75	0.283
IQRC003	116	120	0.031	0.003	0.034	0.12	0.48	9.01	5.4	3.5	2.43	0.423
IQRC003	120	124	0.006	0.001	0.007	0.07	0.19	2.97	3.1	4.6	1.11	0.360
IQRC003	124	128	0.035	0.007	0.043	0.09	1.13	4.55	3.2	7.2	1.33	0.333
IQRC003	128	132	0.031	0.004	0.036	0.09	0.73	5.92	3.1	7.7	1.49	0.335
IQRC003	132	136	0.094	0.021	0.115	0.19	4.52	4.14	2.6	9.9	0.89	0.212
IQRC003	136	140	0.010	0.002	0.012	0.09	0.19	3.74	2.9	7.9	0.96	0.251
IQRC003	140	144	0.035	0.005	0.040	0.16	1.13	5.03	4.6	8.8	0.96	0.281
IQRC003	144	148	0.006	0.001	0.007	0.14	0.17	5.44	4.1	3.7	0.89	0.265
IQRC003	148	152	0.005	0.001	0.006	0.08	0.14	3.42	2.1	3.1	0.64	0.196
IQRC003	152	156	0.006	0.004	0.009	0.13	0.17	5.25	3.4	4	1.09	0.327
IQRC003	156	160	0.008	0.004	0.012	0.25	0.31	4.7	2.9	4.5	1.01	0.292
IQRC003	160	164	0.015	0.004	0.019	0.12	0.57	4.89	2.7	4.9	1.02	0.307
IQRC003	164	168	0.018	0.003	0.021	0.13	0.44	4.51	3.1	4.3	1.05	0.290
IQRC003	168	172	0.014	0.002	0.016	0.2	0.4	9.08	3.4	4.8	2.21	0.175
IQRC003	172	176	0.009	0.002	0.011	0.14	0.28	4.56	2.5	4.5	0.97	0.174
IQRC003	176	180	0.007	0.004	0.010	0.23	0.22	7.32	4.1	7	1.92	0.303
IQRC003	180	184	0.010	0.004	0.014	0.25	0.28	6.18	4.7	13.3	1.59	0.287

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Hole ID	From	To	Zn %	Pb %	Zn + Pb %	Ag (g/t)	Cd ppm	Ce ppm	Co ppm	Cu ppm	Ga ppm	Mn %
IQRC001	0	4	0.002	0.002	0.004	0.12	<0.02	11.5	2.1	6.4	4.89	0.008
IQRC001	4	8	0.002	0.002	0.004	0.11	<0.02	5.19	1.1	3.1	1.65	0.007
IQRC001	8	12	0.001	0.013	0.014	0.16	<0.02	17.45	10.8	4.6	2.42	0.018
IQRC001	12	16	0.003	0.030	0.033	2.54	0.02	8.43	2	9	6.71	0.007
IQRC001	16	17	0.022	0.068	0.091	3.34	<0.02	36.5	3	12.3	19.1	0.025
IQRC001	17	18	0.030	0.052	0.082	1.22	0.03	20.6	5.7	11.5	25.3	0.050
IQRC001	18	19	0.018	0.129	0.147	1.24	0.03	25.8	10.9	11.1	19.35	0.161
IQRC001	19	20	0.010	0.198	0.208	1.01	0.03	19.5	8.5	11.8	12.7	0.138
IQRC003	184	188	0.010	0.003	0.013	0.43	0.53	7.26	6.7	6.3	1.87	0.231
IQRC003	188	192	0.009	0.003	0.011	0.37	0.88	10.1	7.5	7.6	2.79	0.330
IQRC003	192	196	0.010	0.003	0.013	0.21	0.31	18.85	5.6	8.1	3.69	0.316
IQRC003	196	200	0.009	0.004	0.013	0.26	0.24	19.25	7.1	7.4	4.02	0.347
IQRC003	200	204	0.005	0.003	0.007	0.19	0.12	17.55	9.2	22.2	4.59	0.367
IQRC003	204	208	0.006	0.002	0.008	0.18	0.16	60.2	12.1	65.7	16.7	0.202
IQRC003	208	212	0.003	0.001	0.004	0.04	0.09	65.3	4.7	18.1	18.1	0.166
IQRC003	212	216	0.004	0.001	0.005	0.08	0.1	75.6	5.7	171.5	18.3	0.236

1 Appendix B: JORC Code, 2012 Edition – Table 1 report template

1.1 Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	• All drilling and sampling was undertaken in an industry standard manner. • RC hole samples were collected on a 1m basis from a cone splitter mounted on the drill rig cyclone, in depth pre-numbered calico bags. The remaining metre was then collected in pre-numbered green polyethylene bags and (with the pre-numbered calico bags) laid out in rows of 30. A 50g sample was collected from each pile and collected in a depth pre-numbered paper packet. This sample was then in turn placed into a semi-transparent plastic cup, with a clear transparent film at its base. This was then placed in a Vanta pXRF Work Station and analysed for 30 seconds (3 x 10 second beam) utilising an Olympus pXRF machine. Any base metal anomalism >500ppm encountered throughout the drilling was selected for 1 metre sampling, whereby the depth numbered calico was placed in a pre-numbered SKR***** prefixed bag. 1m sample ranged from a typical 2.5-3.5kg. All other samples were collected using a spear and collected over 4 metre composites. These were also placed in pre-numbered SKR***** pre-fixed calico bags and sampled sequentically. Base metal standard reference material was used throughout the pXRF analysis process and were also inserted into every 50th pre-numbered SKR***** prefixed bag. • The independent laboratory pulverises the entire sample for analysis as described below. • Iroquois historic RC and DDH drilling by RGC, sampling techniques or methodology is not included in any of the historic WAMEX Open File reports relating to the historic RGC exploration work.
Drilling techniques	• *Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Reverse Circulation with a 5 and a 1/2 inch drill bit.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• RC samples were visually assessed for recovery. • Samples are considered representative with generally good recovery. Holes greater than 60 metres encountered water, with some samples having less than optimal recovery and possible contamination. • No sample bias is observed
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• The entire hole has been geologically logged by a Company geologist. • RC sample results are appropriate to use in a future resource estimation, except where sample recovery is poor. • Each chip tray was photographed and catalogued within STK's digital filing structure.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• RC hole samples were collected on a 1m basis from a cone splitter mounted on the drill rig cyclone, in depth pre-numbered calico bags. The remaining metre was then collected in pre-numbered green polyethylene bags and (with the pre-numbered calico bags) laid out in rows of 30. A 50g sample was collected from each pile and collected in a depth pre-numbered paper packet. This sample was then in turn placed into a semi-transparent plastic cup, with a clear transparent film at its base. This was then placed in a Vanta pXRF Work Station and analysed for 30 seconds (3 x 10 second beam) utilising an Olympus pXRF machine. Any base metal anomalism >500ppm encountered throughout the drilling was selected for 1 metre sampling, whereby the depth numbered calico was placed in a pre-numbered SKR***** prefixed bag. 1m sample ranged from a typical 2.5-3.5kg. All other samples were collected using a spear and collected over 4 metre composites. These were also placed in pre-numbered SKR***** pre-fixed calico bags and sampled sequentically. • Base metal standard reference material was used throughout the pXRF analysis process and were also inserted into every 50th pre-numbered SKR***** prefixed bag. • Each sample was dried, split, crushed and pulverised. • Sample sizes are considered appropriate for the material sampled. • The samples are considered representative and appropriate for this type of drilling • RC samples are mostly appropriate for use in a resource estimate

Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.*	• All samples were submitted to ALS laboratory in Perth for Au (50g) by Fire Assay with AAS finish and a (75g) multi element assay via a four acid digestion with an ICP-MS finish. • The techniques are considered quantitative in nature. • Certified standard reference material (suitable for this style of mineralisation) was inserted by the Company, at a frequency of every 50th sample. ALS also inserted internal standards as part of its own QAQC process. • No duplicate samples were taken during this initial phase of drilling. • The standard results from both the pXRF analysis and laboratory analysis are considered satisfactory.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Sample results have been imported into Datashed by Mitchell River Group (company's Database Consultants). • Results have been uploaded into the company database, checked and verified • No adjustments have been made to the assay data. • Results are reported on a length weighted basis.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• RC drill collar location are located using a handheld Garmin Montana GPS which has an accuracy of +/-3m • Coordinate grid system is MGA94 zone 51 for collar location points. A nominal RL of 500 metres was assigned to each drill collar. • Diagrams and a collar information table is provided in the report.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• This initial phase of RC drilling was conducted at 100 metres NW-SE and 300 metres NE-SW. • Further drilling is required to fully delineate the size and scale of grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s). • No sample compositing has been applied to these results.
Orientation of data in relation	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering*	• Drilling was conducted perpendicular to the main strike in orientation of the identified "feeder" extensional fault, which is believed to be one

Criteria	JORC Code explanation	Commentary
to geological structure	*the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	of the main fluid conduits across Iroquois. • The mineralization is a classic Mississippi Valley Type strata bound deposit, hosted within the Iroquois Dolomite, which shallowly dips to the west. Given the relatively flat-lying nature in the mineralization, and the orientation of the drilling, sampling is believed to be un-biased.
Sample security	• *The measures taken to ensure sample security.*	• Sampling was recorded in both hardcopy and digital format. These were collected by company personnel and delivered directly to the laboratory via STK personnel.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Results were assessed by Dr Nigel Brand (Geochemical Services Pty Ltd).

1.2 Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Iroquois prospect is located on E69/2820 which is in JV. 80% is held by Strickland Minerals Ltd and 20% (free carried interest) is held by Gibb River Diamond Ltd.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The majority of exploration work at Iroquois was undertaken by RGC Exploration Ltd. Several shallow aircore holes were carried out by Phosphate Australia Ltd, who have since changed their name to Gibb River Diamonds Ltd. This shallow, follow-up drilling, identified base metal mineralization (>1% Zn + Pb + Mn), which was associated with heavily weathered manganiferous clays. This enrichment is now believed to be associated with secondary enrichment processes due to fluctuations in the water table and is not primary mineralization.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Zn-Pb base metal mineralisation at Iroquois has all the characteristics of a Mississippi Valley Type (Pb-Zn-Ag) orebody. Mineralisation intersected to date is hosted within the Iroquois dolomite unit within the Yelma Formation which is part of the Tooloo Subgroup belonging to the Earaheedy Basin.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• Drill hole location and directional information is provided in the report.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Results are reported to a minimum cutoff grade of 0.5% Pb and 0.5% Zn with an internal dilution of 3 metres. • Intercepts are length weighted averaged • No maximum cutoff grades have been applied.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').*	• The geometry of the mineralization at Iroquois is believed to be generally flat-lying, with a general dip of 10-20 degrees to north west and striking 50 degrees to the NE.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Please refer to the main body of text.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All drill collars are show in figures and all significant results are provided in this report. • The report is considered balanced and provided in context
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• The sulphides intersected in the drilling are relatively coarse grained, which is typical for an MVT deposit and is generally a lot easier to process than most sediment hosted ores. • No other exploration data is regarded as being meaningful or material for this announcement.
Further work	• *The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• An RC rig has been mobilized back to Iroquois as a matter of urgency, with additional drilling to determine the strike extent of the mineralization intersected to date. • In addition to ongoing RC drilling, a ground Induced IP survey will be undertaken across the wider Iroquois Dolomite unit to delineate areas of base metal mineralization.